

Symbols: JP - TSX Venture Exchange JP.WT - TSX Venture Exchange JPOTF - OTCQB LVH2 - Frankfurt & Berlin Stock Exchanges

NEWS RELEASE

Jackpot Digital closes private placement financing

VANCOUVER, BRITISH COLUMBIA. March 1, 2019 – **Jackpot Digital Inc.** (the "Company" or "Jackpot") (TSX-V: JP) (TSX-V: JP.WT) (US OTCQB: JPOTF) (Frankfurt & Berlin Exchanges: LVH2). Further to the Company's News Releases dated January 24, 2019 and February 25, 2019, Jackpot wishes to announce that it has closed the non-brokered private placement financing whereby Jackpot issued a total of 7,149,593 units of the Company at a price of \$0.135 per unit for gross proceeds of \$965,195. Each unit consists of one common share of the Company and one share purchase warrant to acquire an additional common share of the Company at the price of \$0.18 per share for a period of two years. The Company paid a cash commission of \$24,000, issued in aggregate 378,375 common shares at a deemed price of \$0.135 per share and 177,778 warrants as finder's fees to arm's length parties. All the securities that have been issued in connection with this private placement are subject to a hold period which expires on June 16, 2019, June 26, 2019 and June 29, 2019, respectively.

The funds raised will be utilized as disclosed in the Company's News Release dated January 24, 2019.

About Jackpot Digital Inc.

Jackpot Digital Inc. is a leading electronic table games manufacturer and mobile gaming provider for the cruise ship industry and regulated casino industry. The Company specializes in multiplayer gaming products, including poker and casino games, which are complemented by a robust suite of backend tools for operators to efficiently control and optimize their gaming business.

For more information on the Company, please contact Jake H. Kalpakian, President and CEO, at (604) 681-0204 ext. 6105, or visit the Company's website at <u>www.jackpotdigital.com</u>.

On behalf of the Board of Jackpot Digital Inc.

"Jake H. Kalpakian"

Jake H. Kalpakian President & CEO

Trading in the securities of the Company should be considered speculative.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

Jackpot Digital Inc. Suite 400, 570 Granville Street Vancouver, BC V6C 3P1 Tel: (604) 681-0204 Fax: (604) 681-9428 www.jackpotdigital.com info@jackpotdigital.com Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Certain statements contained herein are "forward-looking". Forward-looking statements may include, among others, statements regarding future plans, costs, objectives, economic or technical performance, or the assumptions underlying any of the foregoing. In this News Release, words such as "may", "would", "could", "will", "likely", "enable", "feel", "seek", "project", "predict", "potential", "should", "might", "objective", "believe", "expect", "propose", "anticipate", "intend", "plan", "estimate", and similar words are used to identify forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those expressed or implied. Although management believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, projections and estimations, there can be no assurance that these assumptions, projections or estimations are accurate. Readers, shareholders and investors are therefore cautioned not to place reliance on any forward-looking statements as the plans, assumptions, intentions or expectations upon which they are based might not occur.