



LAS VEGAS FROM HOME.COM ENTERTAINMENT INC. ANNOUNCES CLOSING OF “BOUGHT DEAL” OFFERING

Symbols: LVH .TSX Venture Exchange
LVFHF.OTC Bulletin Board
LVH .Berlin Stock Exchange

Vancouver, British Columbia, May 13, 2005 – Las Vegas From Home.com Entertainment Inc. (the “Company”) or (“LVFH”) is pleased to announce that it has closed the previously announced bought-deal private placement of 12,308,000 Subscription Receipts (“Subscription Receipts”) at a price of \$.65 per Subscription Receipt, for total gross proceeds of \$8,000,200. In addition, the Underwriters exercised an option to acquire an additional 177,500 Subscription receipts, for a total of 12,485,500 Subscription Receipts and a total gross proceeds of \$8,115,575. Each Subscription Receipt is exercisable into one unit (a “Unit”) of the Corporation. Each Unit is comprised of one common share (“Common Share”) of the Corporation and one-half of one common share purchase warrant (each whole common share purchase warrant, a “Warrant”). Each Warrant will entitle the holder to purchase one Common Share at an exercise price of \$1.00 for 24 months following the closing of the Offering.

Wellington West Capital Markets Inc. and CIBC World Markets Inc. led the underwriting syndicate, which also included GMP Securities Ltd. and Sprott Securities Inc. (collectively the “Underwriters”). The Underwriters were paid a cash commission of 6.75% of the gross proceeds of the Offering and a compensation warrant entitling them to purchase up to 842,771 Units at a price of \$0.65 per Unit on or before May 13, 2007.

“We are very pleased to have closed this Offering, and LVFH can now increase its focus on sales and marketing initiatives and expand its overall growth strategy”, commented Jake Kalpakian, President and CEO of LVFH.

The proceeds of the Offering, exclusive of the proceeds from the sale of 2,497,100 Subscription Receipts, will be held in escrow pending the receipt of the certificate of articles of amendment of the Corporation providing for an increase in the authorized capital of the Corporation to a number of Common Shares sufficient to permit the issuance of all of the underlying Common Shares.

The proceeds from the Offering will be used to fund the Company’s continued growth, to expand sales and marketing initiatives, for potential acquisitions by the Corporation, and for general working capital purposes.

All the securities issued under the private placement are subject to a hold period and may not be traded until September 14, 2005.

About Las Vegas From Home.Com Entertainment Inc.

LVFH is an "E-Gaming" Software Developer and provider, and through its wholly owned Antigua Subsidiary, Action Poker Gaming Inc., licenses its software to third parties.

For more Information on the Company, please contact us at (604) 681-0204, or visit our Website at www.lvfh.com.

On behalf of the Board of
Las Vegas From Home.com Entertainment Inc.

"Jacob H. Kalpakian"

Jacob H. Kalpakian,
President

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

The securities being offered have not, nor will be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from U.S. registration requirements. This release does not constitute an offer for sale of securities in the United States.

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement in this release containing words such as "believes," "plans," "expects" or "intends" and other statements that are not historical facts are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.