Symbols: JJ **-** TSX Venture Exchange
JJ.WT.A - TSX Venture Exchange
JJ.WT.B - TSX Venture Exchange
JJ.WT.C – TSX Venture Exchange
JPOTF - OTCQB
LVH3 - Frankfurt & Berlin Stock Exchanges

Jackpot closes non-brokered private placement financing

Vancouver, British Columbia – April 12, 2021 – Jackpot Digital Inc. (the "Company" or "Jackpot") (TSX-V: JJ) (TSX-V: JJ.WT.A) (TSX-V: JJ.WT.B) (TSX-V: JJ.WT.C)(US OTCQB: JPOTF) (Frankfurt & Berlin Exchanges: LVH3). Further to the Company's News Release dated March 24, 2021, the Company is pleased to announce that it has closed the first tranche of the non-brokered private placement financing whereby Jackpot has issued 3,692,000 units of the Company at $0.20 per unit for gross proceeds of $738,400. Each Jackpot unit consists of one common share of the Company and one share purchase warrant to acquire an additional common share of the Company at the price of $0.27 per share until April 7, 2026 (the "Private Placement Warrants"). All securities that have been issued in respect to this private placement are subject to a hold period expiring on August 8, 2021.

The Company has paid finder's fees of $48,672 in cash and has issued 243,360 broker warrants exercisable at $0.27 per share for a period of two years to arm's length parties.

The funds will be utilized towards the production of the Company's Jackpot Blitz™ electronic tables ("ETGs"), and towards regulatory licensing fees for new jurisdictions, software development and for general working capital.

President & CEO Mr. Jake Kalpakian states, "Despite the challenges of the Covid-19 pandemic, we are excited to see the growing business momentum and investor confidence in the Company, and we believe with our current opportunities under development, our future looks brighter than ever."

About Jackpot Digital Inc.

Jackpot Digital Inc. is a leading electronic table games manufacturer and mobile gaming provider for the cruise ship industry and regulated casino industry. The Company specializes in multiplayer gaming products, including poker and casino games, which are complemented by a robust suite of backend tools for operators to efficiently control and optimize their gaming business.

For more information on the Company, please contact Jake H. Kalpakian, President and CEO, at (604) 681-0204 ext 6105, or visit the Company's website at www.jackpotdigital.com.

On behalf of the Board of Jackpot Digital Inc.,

"Jake H. Kalpakian"

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,Jake H. Kalpakian
President & CEO

Trading in the securities of the Company should be considered speculative.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Certain statements contained herein are "forward-looking". Forward-looking statements may include, among others, statements regarding future plans, costs, objectives, economic or technical performance, or the assumptions underlying any of the foregoing. In this News Release, words such as "may", "would", "could", "will", "likely", "enable", "feel", "seek", "project", "predict", "potential", "should", "might", "objective", "believe", "expect", "propose", "anticipate", "intend", "plan", "estimate", and similar words are used to identify forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those expressed or implied. Although management believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, projections and estimations, there can be no assurance that these assumptions, projections or estimations are accurate. Readers, shareholders and investors are therefore cautioned not to place reliance on any forward-looking statements as the plans, assumptions, intentions or expectations upon which they are based might not occur.